

ALTO SANITARY DISTRICT

RESOLUTION 2015-05

A RESOLUTION DETERMINING THE APPROPRIATION OF TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2015

RESOLVED, by the Board of Directors of the Alto Sanitary District, Marin County, California that the calculated maximum limit applicable to the year ended June 30, 2015 appropriations of tax proceeds is \$116,415 in accordance with Article XIII B of the Constitution of the State of California. The Board selected the California Per Capita as the cost of living factor to be used in the calculation of the appropriations limit by a recorded vote of 4 to 0. The District's June 30, 2015 revenue subject to tax proceeds limitations is \$74,142. Supporting computations are hereto attached and by reference incorporated herein.

Passed and adopted at a regular meeting of the Board of Directors of the Alto Sanitary District held on the 28th day of October, 2015 by the following vote:

Stanley Bransgrove, Chair

District Secretary

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

**ALTO SANITARY DISTRICT
FISCAL YEAR ENDING JUNE 30, 2015
APPENDIX A ARTICLE XIII B CALIFORNIA CONSTITUTION
GANN APPROPRIATION COMPUTATION**

Proceeds of tax

Taxes and assessments		60,805
Aid from other governments (Prop Tax Relief-HOPTR)		249
Less Qualified Capital Outlay		-
Franchise fees		13,089
Annual revenues subject to Gann Limits		<u>74,142</u>

Note: Taxes and assessments include property tax and Homeowners Property Tax Relief (HOPTR)

Appropriation limit

Prior year limit		116,242
Per Capita Change	-0.23	
Population Change	0.95	
CPI Limit	$(-0.23+100)/100$	0.9977
Population Factor	$(0.38 + 100)/100$	1.0038
Combined Factor	1.0038×1.0095	1.0015
Current Year limit		116,415
(Prior limit x combined factor)		
Amount over (under) limit		(42,273)

Note: factors are derived from percentages of change as reported by the Calif Department of Finance

Fiscal Year Ended:	<u>June 30, 2014</u>
Per Capita Personal Income Factor	0.9977
Marin County Population Factor	1.0038
Combined Factor	1.0015
Appropriations Limit	\$ 116,415
Revenue Subject to Limit	<u>74,142</u>
Amount over (under) Limit	<u>\$ (42,273)</u>