

ALTO SANITARY DISTRICT

RESOLUTION 2014-04

**A RESOLUTION DETERMINING THE APPROPRIATION
OF TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2014**

RESOLVED by the Board of Directors of the Alto Sanitary District, Marin County, California that the calculated maximum limit applicable to the year ended June 30, 2014 Appropriations of tax proceeds is \$116,242 in accordance with Article XIII B of the Constitution of the State of California. The Board selected the California Per Capita as the cost of living factor to be used in the calculation of the appropriations limit by a recorded vote of 3 to 0. The District's June 30, 2014 revenue subject to tax proceed limitation is \$0.00. Supporting computations are attached hereto and by reference are incorporated herein.

Passed and adopted at a regular meeting of the Board of Directors of the Alto Sanitary District held on the 22nd day of October, 2014 by the following vote:

AYES: 3

NOES: 0

ABSENT: 2

ABSTAIN: 0


Stanley Bransgrove, Chair


District Secretary

ATTACHMENT TO
RESOLUTION 2014-04

ALTO Sanitary District						
Appropriation Limit Schedule						
2009-2014						
	6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014
(A) Prior Year Limit	\$95,842	\$101,073	\$102,788	\$101,169	\$105,036	\$110,206
Per capita change	4.29	0.62	-2.54	2.51	3.77	5.12
(B) Converted to factor	1.0429	1.0062	0.9746	1.0251	1.0377	1.0512
Population change	1.12	1.07	0.99	1.28	1.11	0.34
(C) Converted to factor	1.0112	1.0107	1.0099	1.0128	1.0111	1.0034
(D) Calculation factor (A) times (B)	1.05458	1.016966	0.984249	1.03822128	1.04921847	1.0547741
New Appropriations Limit Based on California Per Capita Change: (A) X (D)	\$ 101,073	\$102,788	\$101,169	\$ 105,036	\$ 110,206	\$ 116,242